



# NEWS

State of Delaware  
Department of Finance  
Division of Revenue  
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**FOR IMMEDIATE RELEASE**

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**FOR FURTHER INFORMATION**

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**WILMINGTON REAL ESTATE AGENT  
INDICTED ON TAX CHARGES**

Wilmington, DE - Smyrna-based real estate agent Sherrill R. Fulton, 58, was charged this afternoon with three misdemeanor counts of willfully failing to file State of Delaware personal income tax returns, concealing more than \$237,000 of income over the past three years, says Patrick T. Carter, Director of the Delaware Division of Revenue.

The Grand Jury for the Superior Court in New Castle County returned the indictment, alleging Fulton willfully failed to file Delaware personal income tax returns and failed to report more than \$237,000 in gross earnings received from 2001 to 2003 while operating as a licensed real estate agent. Fulton's income was acquired in commission from residential real estate sales throughout New Castle County.

Delaware's Division of Revenue calculates the state's tax loss at more than \$5,300.

Fulton's three misdemeanor tax offenses are each punishable by a maximum one-year imprisonment and \$2,300 in fines. Fulton is currently awaiting arraignment and a trial date in the Superior Court of Wilmington.

Charges against Fulton stem from an inquiry conducted by the Delaware Division of Revenue's Criminal Investigation Unit – a branch of the Division dedicated solely to apprehending criminal tax offenders in Delaware. The investigation included scrutinizing Revenue records, as well as interviewing third parties and financial institutions. Findings were then referred to the Delaware Attorney General's Office for indictment and prosecution.

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